## **MEMORANDUM**

**SUBJECT:** 

Financial Assurance Review

Facility:

Occidental Chemical Corporation

6200 South Ridge Road Wichita, Kansas 67215

EPA ID No. KSD007482029

Corrective Action Cost:

\$4,720,138

FROM:

Michael Lancaster

Financial Analyst - SEE Grantee

AWMD/WEMM

TO:

**Brad Roberts** 

Project Manager AWMD/WRAP

## **FINDINGS:**

On March 25, 2019, Occidental Petroleum Corporation, the parent corporation of Occidental Chemical Corporation, submitted financial assurance documentation indicating the facility follows the corporate guarantee and financial test criteria for Alternative II as specified in 40 CFR parts 264 and 265.

The cost estimates were properly adjusted for inflation in accordance with the requirements of 40 CFR 264.142(b).<sup>1</sup>

The maximum coverage assured by the financial test is \$3,553,833,333.

RCRA 4/9/2019



<sup>&</sup>lt;sup>1</sup> The corrective action cost estimate increased by a factor of 1.023.